

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

### PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY FUND AS ON MARCH 31, 2015 (An open-ended equity growth scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related (a) Listed/Awaiting listing on Stock Exchanges</b>					
HDFC Bank Ltd.	INE040A01026	Banks	177,236	1,812.59	7.58
Infosys Ltd.	INE009A01021	Software	62,740	1,391.79	5.82
Larsen & Toubro Ltd.	INE018A01030	Construction Project	75,177	1,292.78	5.41
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	96,204	1,265.76	5.29
ICICI Bank Ltd.	INE090A01021	Banks	388,826	1,226.75	5.13
Axis Bank Ltd.	INE238A01034	Banks	169,545	949.79	3.97
Maruti Suzuki India Ltd.	INE585B01010	Auto	24,876	919.75	3.85
Tata Motors Ltd.	INE155A01022	Auto	140,443	772.72	3.23
Ultratech Cement Ltd.	INE481G01011	Cement	26,059	749.95	3.14
State Bank of India	INE062A01020	Banks	262,918	702.12	2.94
IndusInd Bank Ltd.	INE095A01012	Banks	75,905	672.52	2.81
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	65,538	671.04	2.81
Lupin Ltd.	INE326A01037	Pharmaceuticals	32,341	649.54	2.72
Tata Consultancy Services Ltd.	INE467B01029	Software	25,387	648.37	2.71
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	48,037	630.85	2.64
Eicher Motors Ltd.	INE066A01013	Auto	3,782	601.65	2.52
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	50,893	567.13	2.37
Bharat Forge Ltd.	INE465A01025	Industrial Products	39,798	508.16	2.13
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	230,550	498.10	2.08
Blue Dart Express Ltd.	INE233B01017	Transportation	6,785	495.26	2.07
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	19,910	429.77	1.80
Ashok Leyland Ltd.	INE208A01029	Auto	555,408	407.11	1.70
Fag Bearings India Ltd.	INE513A01014	Industrial Products	9,453	394.50	1.65
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	111,741	372.15	1.56
Solar Industries India Ltd.	INE343H01011	Chemicals	9,046	307.79	1.29
Dalmia Bharat Ltd.	INE439L01019	Cement	70,203	298.12	1.25
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	57,827	297.78	1.25
Havells India Ltd.	INE176B01034	Consumer Durables	93,491	285.38	1.19
HCL Technologies Ltd.	INE860A01027	Software	28,446	278.88	1.17
Alstom T&D India Ltd.	INE200A01026	Industrial Capital Goods	46,881	274.16	1.15
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	14,672	261.96	1.10
VA Tech Wabag Ltd.	INE956G01038	Engineering Services	30,906	253.32	1.06
Oil & Natural Gas Corp. Ltd.	INE213A01029	Oil	81,799	250.59	1.05
Cummins India Ltd.	INE298A01020	Industrial Products	28,199	248.33	1.04
JK Cement Ltd.	INE823G01014	Cement	36,904	245.82	1.03
GlaxoSmithKline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	3,804	239.65	1.00
Voltas Ltd.	INE226A01021	Construction Project	85,291	238.69	1.00
Tech Mahindra Ltd.	INE669C01036	Software	35,704	224.83	0.94
Thermax Ltd.	INE152A01029	Industrial Capital Goods	20,314	217.09	0.91
Astra Microwave Products Ltd.	INE386C01029	Telecom-Equipment & Accessories	142,386	210.02	0.88
Reliance Industries Ltd.	INE002A01018	Petroleum Products	24,922	205.86	0.86
Info Edge (India) Ltd.	INE663F01024	Software	24,019	201.74	0.84
Bank of Baroda	INE028A01039	Banks	80,991	132.42	0.55
IDFC Ltd.	INE043D01016	Finance	78,672	131.34	0.55
Gayatri Projects Ltd.	INE336H01015	Construction Project	74,165	112.88	0.47
NCC Ltd.	INE868B01028	Construction Project	66,627	74.66	0.31
Punjab National Bank	INE160A01022	Banks	46,038	66.48	0.28
<b>Sub Total</b>				<b>23,687.94</b>	<b>99.10</b>
<b>(b) Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>23,687.94</b>	<b>99.10</b>
<b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Ltd.**	INE233B08087	ICRA AA	4,750	4.79	0.02
Blue Dart Express Ltd.**	INE233B08095	ICRA AA	2,714	2.76	0.01
Blue Dart Express Ltd.**	INE233B08103	ICRA AA	2,036	2.08	0.01
<b>Sub Total</b>				<b>9.63</b>	<b>0.04</b>
<b>(b) Privately Placed/Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>9.63</b>	<b>0.04</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	700,000	698.51	2.92
<b>Total</b>				<b>698.51</b>	<b>2.92</b>
<b>CBLO/Reverse Repo</b>				<b>Nil</b>	<b>Nil</b>
<b>Net Receivables/(Payables)</b>				<b>(483.39)</b>	<b>(2.06)</b>
<b>GRAND TOTAL</b>				<b>23,912.69</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	23.676	20.402
Direct Plan - Dividend Option	19.091	17.931
Regular Plan - Growth Option	23.039	19.973
Regular Plan - Dividend Option	18.642	17.625

(4) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015:

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Dividend Option	1.70000000	1.70000000
Regular Plan - Dividend Option	1.70000000	1.70000000

(5) No Bonus declared during the half-year ended March 31, 2015.

(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.

(7) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 0.24 times.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA MID AND SMALL CAP FUND AS ON MARCH 31, 2015 (An open-ended equity growth scheme)

Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related (a) Listed/Awaiting listing on Stock Exchanges</b>					
Ashok Leyland Ltd.	INE208A01029	Auto	1,630,326	1,195.03	3.01
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	525,980	1,136.38	2.86
Bharat Forge Ltd.	INE465A01025	Industrial Products	88,792	1,133.74	2.85
NCC Ltd.	INE868B01028	Construction Project	1,000,302	1,120.84	2.82
Eicher Motors Ltd.	INE066A01013	Auto	7,036	1,119.30	2.82
IndusInd Bank Ltd.	INE095A01012	Banks	117,649	1,042.37	2.62
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	119,945	999.20	2.52
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	191,158	984.37	2.48
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	44,365	957.64	2.41
YES Bank Ltd.	INE528G01019	Banks	117,069	954.99	2.40
Fag Bearings India Ltd.	INE513A01014	Industrial Products	22,156	924.63	2.33
Shree Cements Ltd.	INE070A01015	Cement	7,688	829.83	2.09
WABCO India Ltd.	INE342J01019	Auto Ancillaries	14,528	829.67	2.09
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	70,255	813.97	2.05
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	44,536	795.17	2.00
VA Tech Wabag Ltd.	INE956G01038	Engineering Services	65,658	538.27	1.36
JK Lakshmi Cement Ltd.	INE786A01032	Cement	208,180	746.95	1.88
JK Cement Ltd.	INE823G01014	Cement	111,090	739.97	1.86
Solar Industries India Ltd.	INE343H01011	Chemicals	21,214	721.82	1.82
The Federal Bank Ltd.	INE171A01029	Banks	544,377	718.85	1.81
Havells India Ltd.	INE176B01034	Consumer Durables	220,993	674.58	1.70
Blue Dart Express Ltd.	INE233B01017	Transportation	8,796	642.05	1.62
City Union Bank Ltd.	INE491A01021	Banks	651,309	631.12	1.59
Bajaj Finance Ltd.	INE296A01016	Finance	15,294	628.35	1.58
EIH Ltd.	INE230A01023	Hotels/Resorts	578,287	621.08	1.56
Alstom T&D India Ltd.	INE200A01026	Industrial Capital Goods	99,755	583.37	1.47
GlaxoSmithKline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	8,845	557.24	1.40
Simplex Infrastructures Ltd.	INE059B01024	Construction Project	119,280	550.30	1.39
Voltas Ltd.	INE226A01021	Construction Project	192,343	538.27	1.36
VA Tech Wabag Ltd.	INE956G01038	Engineering Services	65,658	538.17	1.36
Kajaria Ceramics Ltd.	INE217B01028	Construction	65,074	525.28	1.32
MindTree Ltd.	INE018I01017	Software	40,118	523.00	1.32
Texmaco Rail & Engineering Ltd.	INE018I01012	Industrial Capital Goods	348,763	521.05	1.31
Dalmia Bharat Ltd.	INE439L01019	Cement	122,312	519.40	1.31
Union Bank of India	INE692A01016	Banks	324,290	507.51	1.28
Astra Microwave Products Ltd.	INE386C01029	Telecom - Equipment & Accessories	341,974	504.41	1.27
Ashoka Buildcon Ltd.	INE442H01029	Construction Project	285,225	501.57	1.26
Grindwell Norton Ltd	INE536A01023	Industrial Products	71,632	501.03	1.26
Kaveri Seed Company Ltd.	INE455I01029	Consumer Non Durables	50,843	500.73	1.26
Cummins India Ltd.	INE298A01020	Industrial Products	54,100	476.43	1.20
Lakshmi Machine Works Ltd.	INE269B01029	Industrial Capital Goods	12,331	473.08	1.19
CRISIL Ltd.	INE007A01025	Finance	23,307	468.52	1.18
Allahabad Bank	INE428A01015	Banks	461,300	462.22	1.16
J. Kumar Infraprojects Ltd.	INE576I01014	Construction	67,588	461.66	1.16
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	138,297	460.60	1.16
Motilal Oswal Financial Services Ltd.	INE338I01027	Finance	162,004	458.96	1.16
Max India Ltd.	INE180A01020	Finance	105,076	453.14	1.14
MBL Infrastructures Ltd.	INE912H01013	Construction Project	69,946	433.32	1.09
Simtex Industries Ltd.	INE429C01035	Industrial Products	339,780	410.11	1.03
Action Construction Equipment Ltd.	INE731H01025	Industrial Capital Goods	972,869	394.50	0.99
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	52,597	386.82	0.97
Gruh Finance Ltd.	INE580B01029	Finance	157,430	384.13	0.97
Tube Investments of India Ltd.	INE149A01025	Auto Ancillaries	100,583	367.43	0.93
TIL Ltd.	INE806C01018	Industrial Capital Goods	74,805	362.80	0.91
Indian Bank	INE562A01011	Banks	208,847	362.25	0.91
Greaves Cotton Ltd.	INE224A01026	Industrial Products	241,919	352.72	0.89
Thermax Ltd.	INE152A01029	Industrial Capital Goods	31,313	334.63	0.84
Info Edge (India) Ltd.	INE663F01024	Software	39,256	329.71	0.83
Gayatri Projects Ltd.	INE336H01015	Construction	199,983	304.37	0.77
Supreme Industries Ltd.	INE195A01028	Industrial Products	42,375	301.96	0.76
Persistent Systems Ltd.	INE262H01013	Software	40,558	289.71	0.73
Torrent Power Ltd.	INE813H01021	Power	159,775	261.31	0.66
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	86,718	209.90	0.53
<b>Sub Total</b>				<b>38,302.57</b>	<b>96.44</b>
<b>(b) Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>38,302.57</b>	<b>96.44</b>
<b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b>					
Blue Dart Express Ltd.**	INE233B08087	ICRA AA	6,157	6.21	0.02
Blue Dart Express Ltd.**	INE233B08095	ICRA AA	3,518	3.58	0.01
Blue Dart Express Ltd.**	INE233B08103	ICRA AA	2,639	2.70	0.01
<b>Sub Total</b>				<b>12.49</b>	<b>0.04</b>
<b>(b) Privately Placed/Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>12.49</b>	<b>0.04</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	1,500,000	1,496.81	3.77
<b>Total</b>				<b>1,496.81</b>	<b>3.77</b>
<b>CBLO/Reverse Repo</b>				<b>Nil</b>	<b>Nil</b>
<b>Net Receivables/(Payables)</b>				<b>(95.43)</b>	<b>(0.25)</b>
<b>GRAND TOTAL</b>				<b>39,716.44</b>	<b>100.00</b>

# Unlisted

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

PORTFOLIO STATEMENT OF JPMORGAN INDIA ECONOMIC RESURGENCE FUND AS ON MARCH 31, 2015 (contd...) (An open-ended equity scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Axis Bank Ltd.	INE238A01034	Banks	56,113	314.35	3.26
NCC Ltd.	INE868B01028	Construction	237,125	265.70	2.76
Bharat Forge Ltd.	INE465A01025	Industrial Products	20,184	257.72	2.68
Cummins India Ltd.	INE298A01020	Industrial Products	27,323	240.62	2.50
Fag Bearings India Ltd.	INE513A01014	Industrial Products	5,361	223.73	2.32
Bosch Ltd.	INE323A01026	Auto Ancillaries	879	223.45	2.32
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	19,689	219.40	2.28
Shree Cements Ltd.	INE070A01015	Cement	1,924	207.67	2.16
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	24,452	203.70	2.12
YES Bank Ltd.	INE528G01019	Banks	24,601	200.68	2.08
Bharat Electronics Ltd.	INE263A01016	Industrial Capital Goods	5,966	199.89	2.08
J. Kumar Infraprojects Ltd.	INE576I01014	Construction	28,642	195.64	2.03
JK Cement Ltd.	INE823G01014	Cement	29,248	194.82	2.02
Alstom T&D India Ltd.	INE200A01026	Industrial Capital Goods	30,007	175.48	1.82
Sadbhav Engineering Ltd.	INE226H01026	Construction	50,543	168.33	1.75
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	12,341	162.07	1.68
Ashok Leyland Ltd.	INE208A01029	Auto	218,010	159.80	1.66
Kajaria Ceramics Ltd.	INE217B01028	Construction	19,676	158.82	1.65
Grindwell Norton Ltd.	INE536A01023	Industrial Products	22,231	155.49	1.61
Whirlpool of India Ltd.	INE716A01013	Consumer Durables	20,814	153.08	1.59
IndusInd Bank Ltd.	INE095A01012	Banks	16,429	145.56	1.51
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	67,250	145.29	1.51
Voltas Ltd.	INE226A01021	Construction	51,254	143.43	1.49
Eicher Motors Ltd.	INE066A01013	Auto	877	139.51	1.45
Solar Industries India Ltd.	INE343H01011	Chemicals	3,842	130.73	1.36
Dalmia Bharat Ltd.	INE439L01019	Cement	29,707	126.15	1.31
WABCO India Ltd.	INE342J01019	Auto Ancillaries	2,164	123.58	1.28
VA Tech Wabag Ltd.	INE956G01038	Engineering Services	14,904	122.16	1.27
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	22,593	116.34	1.21
TIL Ltd.	INE806C01018	Industrial Capital Goods	20,928	101.50	1.05
Bank of Baroda	INE028A01039	Banks	61,848	101.12	1.05
Action Construction Equipment Ltd.	INE731H01025	Industrial Capital Goods	248,642	100.82	1.05
Thermax Ltd.	INE152A01029	Industrial Capital Goods	9,376	100.20	1.04
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	60,656	90.62	0.94
Astra Microwave Products Ltd.	INE386C01029	Telecom - Equipment & Accessories	61,287	90.40	0.94
IDFC Ltd.	INE043D01016	Finance	41,442	69.19	0.72
<b>Sub Total</b>				<b>9,434.11</b>	<b>97.99</b>
<b>(b) Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>9,434.11</b>	<b>97.99</b>
<b>CBLO/Reverse Repo</b>				<b>Nil</b>	<b>Nil</b>
<b>Net Receivables/(Payables)</b>				<b>194.18</b>	<b>2.01</b>
<b>GRAND TOTAL</b>				<b>9,628.29</b>	<b>100.00</b>

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	10.061	^
Direct Plan - Dividend Option	10.057	^
Regular Plan - Growth Option	10.034	^
Regular Plan - Dividend Option	10.034	^

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 0.04 times.

^ 1\* NAV on 04-02-2015.

PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY INCOME FUND AS ON MARCH 31, 2015 (contd...) (An open-ended equity scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Ashok Leyland Ltd.	INE208A01029	Auto	277,250	203.22	0.52
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	8,930	192.76	0.49
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	88,220	190.60	0.49
Blue Dart Express Ltd.	INE233B01017	Transportation	2,592	189.20	0.49
CRISIL Ltd.	INE007A01025	Finance	9,347	187.89	0.48
HCL Technologies Ltd.	INE860A01027	Software	18,826	184.57	0.47
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	49,000	180.64	0.46
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	14,524	161.85	0.42
Bosch Ltd.	INE323A01026	Auto Ancillaries	531	134.99	0.35
Cummins India Ltd.	INE298A01020	Industrial Products	13,476	118.68	0.30
Bharat Forge Ltd.	INE465A01025	Industrial Products	8,308	106.08	0.27
Punjab National Bank	INE160A01022	Banks	62,500	90.25	0.23
Eicher Motors Ltd.	INE066A01013	Auto	559	88.93	0.23
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	16,460	84.76	0.22
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	4,194	74.88	0.19
GlaxoSmithKline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	992	62.50	0.16
ABB India Ltd.	INE117A01022	Industrial Capital Goods	4,751	59.87	0.15
IDFC Ltd.^		Finance	(960,000)	(1,616.16)	(4.15)
HDFC Bank Ltd.^		Banks	(129,750)	(1,340.32)	(3.44)
Lupin Ltd.^		Pharmaceuticals	(65,000)	(1,312.97)	(3.37)
State Bank of India^		Banks	(425,000)	(1,138.36)	(2.92)
ICICI Bank Ltd.^		Banks	(352,500)	(1,115.66)	(2.86)
Reliance Industries Ltd.^		Petroleum Products	(132,500)	(1,101.61)	(2.83)
Maruti Suzuki India Ltd.^		Auto	(28,250)	(1,054.19)	(2.71)
Axis Bank Ltd.^		Banks	(186,500)	(1,049.44)	(2.69)
IndusInd Bank Ltd.^		Banks	(97,500)	(866.78)	(2.23)
Aurobindo Pharma Ltd.^		Pharmaceuticals	(69,500)	(854.12)	(2.19)
JSW Steel Ltd.^		Ferrous Metals	(58,250)	(531.53)	(1.36)
Grasim Industries Ltd.^		Cement	(12,750)	(463.02)	(1.19)
Oil & Natural Gas Corp Ltd.^		Oil	(149,000)	(460.26)	(1.18)
Tata Steel Ltd.^		Ferrous Metals	(143,000)	(456.46)	(1.17)
Titan Company Ltd.^		Consumer Durables	(100,000)	(394.80)	(1.01)
Indian Oil Corporation Ltd.^		Petroleum Products	(49,000)	(181.99)	(0.47)
Punjab National Bank^		Banks	(62,500)	(91.00)	(0.23)
<b>Sub Total</b>				<b>25,674.38</b>	<b>65.90</b>
<b>(b) Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>25,674.38</b>	<b>65.90</b>
<b>Margin Deposits</b>				<b>Nil</b>	<b>Nil</b>
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>				<b>25,674.38</b>	<b>65.90</b>
<b>Debt Instruments</b>				<b>Nil</b>	<b>Nil</b>
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>				<b>Nil</b>	<b>Nil</b>
<b>(b) Privately Placed/Unlisted</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>				<b>6,914.91</b>	<b>17.76</b>
<b>Total</b>				<b>6,914.91</b>	<b>17.76</b>
<b>Money Market Instruments</b>				<b>Nil</b>	<b>Nil</b>
<b>Certificate of Deposit</b>				<b>Nil</b>	<b>Nil</b>
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	4,000,000	3,991.50	10.25
<b>Total</b>				<b>3,991.50</b>	<b>10.25</b>
<b>CBLO/Reverse Repo</b>				<b>Nil</b>	<b>Nil</b>
<b>Net Receivables/(Payables)</b>				<b>364.51</b>	<b>1.03</b>
<b>GRAND TOTAL</b>				<b>38,945.30</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security, ^ Investment in Derivatives

Net Receivables/(Payables) include Net Current Assets as well as the Mark to Market on derivative trades.

Hedging Positions through Futures as on March 31, 2015

Underlying	Long/(Short)	Futures Price when Purchased	Current price of the Contract	Margin Maintained (Rs. in Lakhs)
Aurobindo Pharma Ltd.	(69,500)	1,171.47	1,228.95	131.17
Axis Bank Ltd.	(186,500)	562.94	562.70	137.11
Grasim Industries Ltd.	(12,750)	3,686.91	3,631.55	57.82
HDFC Bank Ltd.	(129,750)	1,068.11	1,033.00	167.43
ICICI Bank Ltd.	(352,500)	317.09	316.50	139.29
Indian Oil Corporation Ltd.	(49,000)	346.40	371.40	22.72
IndusInd Bank Ltd.	(97,500)	891.04	889.00	108.23
JSW Steel Ltd.	(58,250)	922.28	912.50	66.22
Lupin Ltd.	(65,000)	2,010.57	2,019.95	163.64
Maruti Suzuki India Ltd.	(28,250)	3,633.68	3,731.65	131.34
Oil & Natural Gas Corp. Ltd.	(149,000)	315.55	308.90	57.42
Punjab National Bank	(62,500)	163.08	145.60	11.83
Reliance Industries Ltd.	(132,500)	854.54	831.40	137.27
Tata Steel Ltd.	(143,000)	333.85	319.20	56.99
Titan Company Ltd.	(100,000)	396.62	394.80	49.25
IDFC Ltd.	(960,000)	169.12	168.35	202.25
State Bank of India	(425,000)	274.32	267.85	141.79

Total age of existing assets hedged through futures : 35.78

For the period ended March 31, 2015 following were the hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought in lakhs	Gross Notional Value of contracts where futures were sold in lakhs	Net Profit/(Loss) value on all contracts combined in lakhs
20,663	20,565	62,507.59	62,234.27	(273.32)

Other than Hedging Positions through Futures as on March 31, 2015 : Nil

Hedging Positions through Put Options as on March 31, 2015: Nil

Other than Hedging Positions through Options as on March 31, 2015: Nil

Hedging positions through Swaps as on March 31, 2015: Nil

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Total Value and percentage of illiquid equity shares : Nil.

PORTFOLIO STATEMENT OF JPMORGAN INDIA EQUITY INCOME FUND AS ON MARCH 31, 2015 (contd...) (An open-ended equity scheme)		
Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	10.6745	@
Direct Plan - Bonus Option	10.6724	@
Direct Plan - Dividend Option	10.5207	@
Regular Plan - Growth Option	10.6418	@
Regular Plan - Bonus Option	10.6425	@
Regular Plan - Dividend Option	10.4917	@

(4) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015.

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Dividend Option	0.15000000	0.15000000
Regular Plan - Dividend Option	0.15000000	0.15000000

(5) No Bonus declared during the half-year ended March 31, 2015.

(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Rs.14,028.67 Lakhs.

(7) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.

(8) During the period, the portfolio turnover ratio is 0.42 times.

@ 1\* NAV on 14-10-2014.

PORTFOLIO STATEMENT OF JPMORGAN INDIA TAX ADVANTAGE FUND AS ON MARCH 31, 2015 (An open-ended equity linked savings scheme)					
Name of the Instrument	ISIN	Industry/Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Equity &amp; Equity related (a) Listed/Awaiting listing on Stock Exchanges</b>					
HDFC Bank Ltd.	INE040A01026	Banks	7,703	78.78	7.45
Larsen & Toubro Ltd.	INE018A01030	Construction	3,290	56.58	5.35
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	4,205	55.33	5.23
Infosys Ltd.	INE009A01021	Software	2,491	55.26	5.23
ICICI Bank Ltd.	INE090A01021	Banks	16,631	52.47	4.96
Axis Bank Ltd.	INE238A01034	Banks	7,331	41.07	3.89
Maruti Suzuki India Ltd.	INE585B01010	Auto	1,110	41.04	3.88
Tata Motors Ltd.	INE155A01022	Auto	6,278	34.54	3.27
Ultratech Cement Ltd.	INE481G01011	Cement	1,132	32.58	3.08
Sun Pharmaceuticals Industries Ltd.	INE044A01036	Pharmaceuticals	2,860	29.28	2.77
Lupin Ltd.	INE326A01037	Pharmaceuticals	1,415	28.42	2.69
Eicher Motors Ltd.	INE066A01013	Auto	176	28.00	2.65
Tata Consultancy Services Ltd.	INE467B01029	Software	1,090	27.84	2.63
IndusInd Bank Ltd.	INE095A01012	Banks	3,064	27.15	2.57
State Bank of India	INE062A01020	Banks	10,402	26.82	2.54
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	1,962	25.77	2.44
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	2,207	24.59	2.33
Bharat Forge Ltd.	INE465A01025	Industrial Products	1,724	22.01	2.08
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	9,580	20.70	1.96
Blue Dart Express Ltd.	INE233B01017	Transportation	271	19.78	1.87
Ashok Leyland Ltd.	INE208A01029	Auto	26,585	19.49	1.84
Sadbhav Engineering Ltd.	INE226H01026	Construction	4,830	16.09	1.52
Fag Bearings India Ltd.	INE513A01014	Industrial Products	374	15.61	1.48
VA Tech Wabag Ltd.	INE956G01038	Engineering Services	1,858	15.23	1.44
JK Cement Ltd.	INE823G01014	Cement	2,		

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd...

PORTFOLIO STATEMENT OF JPMORGAN INDIA TAX ADVANTAGE FUND AS ON MARCH 31, 2015 (contd...) (An open-ended equity linked savings scheme)			
(2) Total Value and percentage of illiquid equity shares : Nil.			
(3) Net Assets Value per unit (in Rupees) are as follows:			
Plan/Option	As on March 31, 2015	As on September 30, 2014	
Direct Plan - Growth Option	32.421	27.707	
Direct Plan - Dividend Option	24.412	20.921	
Regular Plan - Growth Option	31.625	27.287	
Regular Plan - Dividend Option	23.841	20.569	
(4) No Dividend declared during the half-year ended March 31, 2015.			
(5) No Bonus declared during the half-year ended March 31, 2015.			
(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.			
(7) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.			
(8) During the period, the portfolio turnover ratio is 0.18 times.			

PORTFOLIO STATEMENT OF JPMORGAN GREATER CHINA EQUITY OFF-SHORE FUND AS ON MARCH 31, 2015 (An open-ended fund of funds scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Foreign Securities and/or Overseas ETFs International Mutual Fund Units JPMorgan Funds - Greater China Fund	LU0129484258		583,827	11,481.56	100.29
<b>Total</b>				<b>11,481.56</b>	<b>100.29</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				114.85	1.00
<b>Total</b>				<b>114.85</b>	<b>1.00</b>
<b>Net Receivables/(Payables)</b>				<b>(147.55)</b>	<b>(1.29)</b>
<b>GRAND TOTAL</b>				<b>11,448.86</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN ASEAN EQUITY OFF-SHORE FUND AS ON MARCH 31, 2015 (An open-ended fund of funds scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Foreign Securities and/or Overseas ETFs International Mutual Fund Units JPMorgan Funds - ASEAN Equity Fund	LU0441851648		184,992	15,854.85	99.98
<b>Total</b>				<b>15,854.85</b>	<b>99.98</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				194.75	1.23
<b>Total</b>				<b>194.75</b>	<b>1.23</b>
<b>Net Receivables/(Payables)</b>				<b>(191.03)</b>	<b>(1.21)</b>
<b>GRAND TOTAL</b>				<b>15,858.57</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN EUROPE DYNAMIC EQUITY OFF-SHORE FUND AS ON MARCH 31, 2015 (An open-ended fund of funds scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Foreign Securities and/or Overseas ETFs International Mutual Fund Units JPMorgan Funds - Europe Dynamic Fund	LU0129450945		763,159	15,528.49	100.80
<b>Total</b>				<b>15,528.49</b>	<b>100.80</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				95.38	0.62
<b>Total</b>				<b>95.38</b>	<b>0.62</b>
<b>Net Receivables/(Payables)</b>				<b>(218.64)</b>	<b>(1.42)</b>
<b>GRAND TOTAL</b>				<b>15,405.23</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN EUROPE DYNAMIC EQUITY OFF-SHORE FUND AS ON MARCH 31, 2015 (An open-ended fund of funds scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Foreign Securities and/or Overseas ETFs International Mutual Fund Units JPMorgan Funds - Europe Dynamic Fund	LU0129450945		763,159	15,528.49	100.80
<b>Total</b>				<b>15,528.49</b>	<b>100.80</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				95.38	0.62
<b>Total</b>				<b>95.38</b>	<b>0.62</b>
<b>Net Receivables/(Payables)</b>				<b>(218.64)</b>	<b>(1.42)</b>
<b>GRAND TOTAL</b>				<b>15,405.23</b>	<b>100.00</b>

Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	10.0002	9.7780
Regular Plan - Growth Option	9.9003	9.7237

(3) No Dividend declared during the half-year ended March 31, 2015.  
(4) No Bonus declared during the half-year ended March 31, 2015.  
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 is Rs.15,528.49 Lakhs.  
(7) Aggregate Value of Illiquid Shares of the fund amounts to Nil and their percentage to NAV is Nil.

PORTFOLIO STATEMENT OF JPMORGAN US VALUE EQUITY OFF-SHORE FUND AS ON MARCH 31, 2015 (An open-ended fund of funds scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Foreign Securities and/or Overseas ETFs International Mutual Fund Units JPMorgan Funds - US Value Fund	LU0129463179		1,103,438	16,313.17	100.46
<b>Total</b>				<b>16,313.17</b>	<b>100.46</b>
CBLO / Reverse Repo Clearing Corporation of India Ltd.				111.36	0.69
<b>Total</b>				<b>111.36</b>	<b>0.69</b>
<b>Net Receivables/(Payables)</b>				<b>(186.60)</b>	<b>(1.15)</b>
<b>GRAND TOTAL</b>				<b>16,237.93</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN OPPORTUNITIES EQUITY OFF-SHORE FUND AS ON MARCH 31, 2015 (An open-ended fund of funds scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Foreign Securities and/or Overseas ETFs International Mutual Fund Units JPMorgan Funds - Emerging Markets Opportunities Fund	LU0431993079		5,370	1,095.52	99.78
<b>Total</b>				<b>1,095.52</b>	<b>99.78</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				3.99	0.36
<b>Total</b>				<b>3.99</b>	<b>0.36</b>
<b>Net Receivables/(Payables)</b>				<b>(1.60)</b>	<b>(0.14)</b>
<b>GRAND TOTAL</b>				<b>1,097.91</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON MARCH 31, 2015 (An open-ended liquid scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Money Market Instruments Certificate of Deposit Union Bank of India #**	INE692A16DZ5	CRISIL A1+	30,000,000	29,745.37	12.81
IDBI Bank Ltd. #**	INE008A16YV9	CRISIL A1+	20,000,000	19,889.09	8.56
Bank of Maharashtra #**	INE457A16E05	CRISIL A1+	20,000,000	19,862.85	8.55
Punjab & Sind Bank #**	INE608A16HX7	CRISIL A1+	20,000,000	19,862.32	8.55
Punjab & Sind Bank #**	INE608A16IK2	CRISIL A1+	20,000,000	19,795.62	8.52
ING Vysya Bank Ltd. #**	INE166A16ML1	CRISIL A1+	10,000,000	9,868.46	4.25
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	400,000	399.15	0.17
<b>Sub Total</b>				<b>119,422.86</b>	<b>51.41</b>
Commercial Paper Edelweiss Financial Services Ltd. #**	INE532F14SL5	CRISIL A1+	25,000,000	24,689.29	10.63
ECL Finance Ltd. #**	INE80414JK3	CRISIL A1+	25,000,000	24,651.18	10.61
Export Import Bank of India #**	INE514E14IB8	CRISIL A1+	20,000,000	19,736.79	8.50
National Fertilizers Ltd. #**	INE870D14593	CRISIL A1+	15,000,000	14,820.26	6.38
Welspun India Ltd. #**	INE192B14026	FITCH A1+	10,000,000	9,864.82	4.25
Edelweiss Financial Services Ltd. #**	INE532F14SQ4	CRISIL A1+	5,000,000	4,934.22	2.12
Adani Enterprises Ltd. #**	INE423A14027	BRICKWORKS A1+	2,500,000	2,466.03	1.06
Dewan Housing Finance Corporation Ltd. #**	INE202B14CT1	CRISIL A1+	140,000	139.82	0.06
<b>Sub Total</b>				<b>101,302.41</b>	<b>43.61</b>
<b>Total</b>				<b>220,725.27</b>	<b>95.02</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				732.06	0.32
<b>Total</b>				<b>732.06</b>	<b>0.32</b>
<b>Net Receivables/(Payables)</b>				<b>10,778.28</b>	<b>4.66</b>
<b>GRAND TOTAL</b>				<b>232,235.61</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON MARCH 31, 2015 (An open-ended liquid scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Money Market Instruments Certificate of Deposit Union Bank of India #**	INE692A16DZ5	CRISIL A1+	30,000,000	29,745.37	12.81
IDBI Bank Ltd. #**	INE008A16YV9	CRISIL A1+	20,000,000	19,889.09	8.56
Bank of Maharashtra #**	INE457A16E05	CRISIL A1+	20,000,000	19,862.85	8.55
Punjab & Sind Bank #**	INE608A16HX7	CRISIL A1+	20,000,000	19,862.32	8.55
Punjab & Sind Bank #**	INE608A16IK2	CRISIL A1+	20,000,000	19,795.62	8.52
ING Vysya Bank Ltd. #**	INE166A16ML1	CRISIL A1+	10,000,000	9,868.46	4.25
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	400,000	399.15	0.17
<b>Sub Total</b>				<b>119,422.86</b>	<b>51.41</b>
Commercial Paper Edelweiss Financial Services Ltd. #**	INE532F14SL5	CRISIL A1+	25,000,000	24,689.29	10.63
ECL Finance Ltd. #**	INE80414JK3	CRISIL A1+	25,000,000	24,651.18	10.61
Export Import Bank of India #**	INE514E14IB8	CRISIL A1+	20,000,000	19,736.79	8.50
National Fertilizers Ltd. #**	INE870D14593	CRISIL A1+	15,000,000	14,820.26	6.38
Welspun India Ltd. #**	INE192B14026	FITCH A1+	10,000,000	9,864.82	4.25
Edelweiss Financial Services Ltd. #**	INE532F14SQ4	CRISIL A1+	5,000,000	4,934.22	2.12
Adani Enterprises Ltd. #**	INE423A14027	BRICKWORKS A1+	2,500,000	2,466.03	1.06
Dewan Housing Finance Corporation Ltd. #**	INE202B14CT1	CRISIL A1+	140,000	139.82	0.06
<b>Sub Total</b>				<b>101,302.41</b>	<b>43.61</b>
<b>Total</b>				<b>220,725.27</b>	<b>95.02</b>
CBLO/Reverse Repo Clearing Corporation of India Ltd.				732.06	0.32
<b>Total</b>				<b>732.06</b>	<b>0.32</b>
<b>Net Receivables/(Payables)</b>				<b>10,778.28</b>	<b>4.66</b>
<b>GRAND TOTAL</b>				<b>232,235.61</b>	<b>100.00</b>

PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON MARCH 31, 2015 (contd...) (An open-ended liquid scheme)			
Plan/Option	As on March 31, 2015	As on September 30, 2014	
Direct Plan - Growth Option	18.1594	17.4006	
Direct Plan - Daily Dividend Option	10.0101	10.0101	
Direct Plan - Weekly Dividend Option	10.1507	10.1500	
Direct Plan - Monthly Dividend Option	@	10.0452	
Direct Plan - Bonus Option	10.5650	17.3788	

Notes :  
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.  
(2) Net Assets Value per unit (in Rupees) are as follows:

PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON MARCH 31, 2015 (contd...) (An open-ended liquid scheme)		
Plan/Option	As on March 31, 2015	As on September 30, 2014
Super Institutional Plan - Growth Option	18.1070	17.3623
Super Institutional Plan - Daily Dividend Option	10.0279	10.0279
Super Institutional Plan - Weekly Dividend Option	10.1983	10.1973
Super Institutional Plan - Fortnightly Dividend Option	10.1836	10.1827
Super Institutional Plan - Monthly Dividend Option	10.0483	10.0450
Super Institutional Plan - Annual Dividend Option	12.5275	12.0124
Super Institutional Plan - Bonus Option	10.5479	17.3623
Retail Plan - Growth Option	16.4903	15.8262
Retail Plan - Daily Dividend Option	10.0190	10.0190
Retail Plan - Weekly Dividend Option	10.0373	10.0362
Retail Plan - Monthly Dividend Option	10.0394	10.0360

PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON MARCH 31, 2015 (contd...) (An open-ended liquid scheme)		
Plan/Option	Individual Investors/HUF	Others
Direct Plan - Daily Dividend	0.31021975	0.28768688
Direct Plan - Weekly Dividend	0.31425134	0.29142562
Direct Plan - Monthly Dividend	0.05617098	0.05209099
Super Institutional Plan - Daily Dividend	0.30574165	0.28353392
Super Institutional Plan - Weekly Dividend	0.31011683	0.28759146
Super Institutional Plan - Fortnightly Dividend	0.31037454	0.28783045
Super Institutional Plan - Monthly Dividend	0.30555541	0.28336134
Retail Plan - Daily Dividend	0.29898336	0.2726662
Retail Plan - Weekly Dividend	0.29925314	0.27751684
Retail Plan - Monthly Dividend	0.29768794	0.27606532

PORTFOLIO STATEMENT OF JPMORGAN INDIA LIQUID FUND AS ON MARCH 31, 2015 (contd...) (An open-ended liquid scheme)	
Plan/Option	Rate
Direct Plan - Bonus Option	2.15 bonus units for every 3 units held
Super Institutional Plan - Bonus Option	2.15 bonus units for every 3 units held

PORTFOLIO STATEMENT OF JPMORGAN INDIA TREASURY FUND AS ON MARCH 31, 2015 (An open-ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges Dalmia Cements (Bharat) Ltd.**	INE755K07173	ICRA AA-	15,000,000	15,036.24	9.73
Amtek Auto Ltd.**	INE130C08059	CARE AA	13,050,000	13,056.59	8.45
ECL Finance Ltd.**	INE804107ZJ5	ICRA AA	11,200,000	11,142.29	7.21
Bharat Aluminium Co. Ltd.**	INE738C07036	CRISIL AA-	5,630,000	5,584.23	3.61
Indiabulls Housing Finance Ltd.**	INE148107662	CRISIL AA+	5,000,000	5,418.96	3.51
SREI Equipment Finance Ltd.**	INE881J07DF6	CARE AA	4,500,000	4,531.59	2.93
Fullerton India Credit Co. Ltd.**	INE535H07324	ICRA AA+	2,110,000	2,159.57	1.40
LIC Housing Finance Ltd.**	INE115A07CV7	CRISIL AAA	600,000	601.04	0.39
Power Finance Corporation Ltd.**	INE134E08GE5	CRISIL AAA	200,000	203.98	0.13
LIC Housing Finance Ltd.**	INE115A07AY5	CRISIL AAA	70,000	70.10	0.05
Fullerton India Credit Co. Ltd.**	INE535H07175	ICRA AA+	50,000	50.31	0.03
<b>Sub Total</b>				<b>57,854.90</b>	<b>37.44</b>
(b) Privately Placed/Unlisted (c) Securitised Debt Instruments <b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>57,854.90</b>	<b>37.44</b>

||
||
||

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd...

### PORTFOLIO STATEMENT OF JPMORGAN INDIA TREASURY FUND AS ON MARCH 31, 2015 (contd...) (An open-ended income scheme)

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015:

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Daily Dividend Option	0.31060220	0.28804155
Direct Plan - Weekly Dividend Option	0.25380407	0.23536895
Direct Plan - Fortnightly Dividend Option	0.31503281	0.29215034
Direct Plan - Monthly Dividend Option	0.32595964	0.30228351
Super Institutional Plan - Daily Dividend Option	0.31778078	0.29469861
Super Institutional Plan - Weekly Dividend Option	0.32049627	0.29721698
Super Institutional Plan - Fortnightly Dividend Option	0.30957472	0.28708869
Super Institutional Plan - Monthly Dividend Option	0.29577469	0.27429105
Retail Plan - Daily Dividend Option	0.29753730	0.27592557
Retail Plan - Weekly Dividend Option	0.29880669	0.27710279
Retail Plan - Monthly Dividend Option	0.28736122	0.26648867

(4) No Bonus declared during the half-year ended March 31, 2015.  
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.  
(7) Average maturity of the portfolio : 317 Days.  
@ Not Applicable

### PORTFOLIO STATEMENT OF JPMORGAN INDIA ACTIVE BOND FUND AS ON MARCH 31, 2015 (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b>					
Rural Electrification Corporation Ltd.**	INE020B08740	CRISIL AAA	11,500,000	12,126.08	7.03
Export Import Bank of India**	INE514E08AX1	CRISIL AAA	10,000,000	10,599.55	6.15
Housing Development Finance Corporation Ltd.**	INE001A07NB8	CRISIL AAA	10,000,000	10,525.79	6.11
IDFC Ltd.**	INE043D07GX2	CRISIL AAA	10,000,000	10,391.58	6.03
LIC Housing Finance Ltd.**	INE115A07CY1	CRISIL AAA	7,000,000	7,279.53	4.22
LIC Housing Finance Ltd.**	INE115A07DA9	CRISIL AAA	7,000,000	7,188.20	4.17
Power Finance Corporation Ltd.**	INE134E08DR4	CRISIL AAA	6,000,000	6,278.52	3.64
Power Finance Corporation Ltd.**	INE134E08DM5	CRISIL AAA	6,000,000	6,222.83	3.61
Rural Electrification Corporation Ltd.**	INE020B08799	CRISIL AAA	5,500,000	5,648.45	3.28
Power Finance Corporation Ltd.**	INE134E08EX0	CRISIL AAA	5,000,000	5,197.47	3.01
Export Import Bank of India**	INE514E08BJ8	CRISIL AAA	4,500,000	4,735.55	2.75
Nuclear Power Corporation**	INE206D08212	CRISIL AAA	4,500,000	4,600.75	2.67
Power Grid Corporation of India Ltd.**	INE752E07MG9	CRISIL AAA	4,500,000	4,497.48	2.61
Export Import Bank of India**	INE514E08BS9	CRISIL AAA	4,000,000	4,156.71	2.41
Power Grid Corporation of India Ltd.**	INE752E07IR4	CRISIL AAA	3,000,000	3,154.58	1.83
Export Import Bank of India**	INE514E08C18	CRISIL AAA	3,000,000	3,105.57	1.80
Power Finance Corporation Ltd.**	INE134E08FJ6	CRISIL AAA	3,000,000	3,084.35	1.79
Housing Development Finance Corporation Ltd.**	INE001A07KU4	ICRA AAA	3,000,000	3,078.49	1.79
Housing Development Finance Corporation Ltd.**	INE001A07GV0	CRISIL AAA	2,500,000	2,662.94	1.54
Power Finance Corporation Ltd.**	INE134E08GP1	CRISIL AAA	2,500,000	2,509.04	1.46
Power Grid Corporation of India Ltd.**	INE752E07JN1	ICRA AAA	2,000,000	2,157.44	1.25
Export Import Bank of India**	INE514E08BK6	CRISIL AAA	2,000,000	2,106.64	1.22
Rural Electrification Corporation Ltd.**	INE020B08831	CARE AAA	1,500,000	1,545.49	0.90
Housing Development Finance Corporation Ltd.**	INE001A07HA2	CRISIL AAA	1,000,000	1,049.32	0.61
Export Import Bank of India**	INE514E08BO8	CRISIL AAA	1,000,000	1,047.57	0.61
Nuclear Power Corporation**	INE206D08253	CRISIL AAA	1,000,000	1,028.47	0.60
Nuclear Power Corporation**	INE206D08246	CRISIL AAA	1,000,000	1,026.83	0.60
Nuclear Power Corporation**	INE206D08238	CRISIL AAA	1,000,000	1,025.78	0.60
Nuclear Power Corporation**	INE206D08220	CRISIL AAA	1,000,000	1,024.22	0.59
GAIL (India) Ltd.**	INE129A07172	CARE AAA	620,000	631.75	0.37
GAIL (India) Ltd.**	INE129A07180	CARE AAA	620,000	631.75	0.37
Power Grid Corporation of India Ltd.**	INE752E07IU8	CRISIL AAA	500,000	535.72	0.31
Power Grid Corporation of India Ltd.**	INE752E07JX0	CRISIL AAA	500,000	533.81	0.31
Power Grid Corporation of India Ltd.**	INE752E07JK7	CRISIL AAA	500,000	533.39	0.31
Power Grid Corporation of India Ltd.**	INE752E07JW2	CRISIL AAA	500,000	531.16	0.31
Power Grid Corporation of India Ltd.**	INE752E07JY9	CRISIL AAA	500,000	530.95	0.31
Infrastructure Leasing & Financial Services Ltd.**	INE871D07MH7	FITCH AAA	500,000	521.29	0.30
Power Finance Corporation Ltd.**	INE134E08CP0	CRISIL AAA	500,000	516.92	0.30
Power Finance Corporation Ltd.	INE134E08GV9	CRISIL AAA	500,000	511.60	0.30
Power Finance Corporation Ltd.**	INE134E08CO3	CRISIL AAA	500,000	507.11	0.29
IDFC Ltd.**	INE043D07EJ6	ICRA AAA	500,000	501.91	0.29
India Infradebt Ltd.**	INE537P07034	CRISIL AAA	500,000	498.77	0.29
HDB Financial Services Ltd.**	INE756I07159	CARE AAA	200,000	203.25	0.12
National Bank for Agriculture & Rural Development**	INE261F09HM2	CRISIL AAA	100,000	102.17	0.06
National Bank for Agriculture & Rural Development**	INE261F09HT7	CRISIL AAA	80,000	80.11	0.05
<b>Sub Total</b>				<b>136,426.88</b>	<b>79.17</b>
<b>(b) Privately Placed/Unlisted</b>					
Tata Sons Ltd. #**	INE895D08477	CRISIL AAA	3,000,000	3,179.99	1.84
Tata Sons Ltd. #**	INE895D08543	CRISIL AAA	3,000,000	3,177.28	1.84
Tata Sons Ltd. #**	INE895D08576	CRISIL AAA	2,500,000	2,475.95	1.44
Tata Sons Ltd. #**	INE895D08519	CRISIL AAA	500,000	530.51	0.31
Tata Sons Ltd. #**	INE895D08436	CRISIL AAA	500,000	525.42	0.30
<b>Sub Total</b>				<b>9,889.15</b>	<b>5.73</b>
<b>(c) Securitised Debt Instruments</b>					
				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>146,316.03</b>	<b>84.90</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				19,626.78	11.38
<b>Total</b>				<b>19,626.78</b>	<b>11.38</b>
<b>Net Receivables/(Payables)</b>				<b>6,453.66</b>	<b>3.72</b>
<b>GRAND TOTAL</b>				<b>172,396.47</b>	<b>100.00</b>
<b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					

### PORTFOLIO STATEMENT OF JPMORGAN INDIA ACTIVE BOND FUND AS ON MARCH 31, 2015 (contd...) (An open-ended income scheme)

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	15.5196	14.4081
Direct Plan - Dividend Option	14.4649	13.4288
Institutional Plan - Growth Option	12.7048	11.7967
Institutional Plan - Dividend Option	12.6827	11.7762
Retail Plan - Growth Option	15.1877	14.1867
Retail Plan - Dividend Option	14.2848	13.3433

(3) No Dividend declared during the half-year ended March 31, 2015.  
(4) No Bonus declared during the half-year ended March 31, 2015.  
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.  
(7) Average maturity of the portfolio : 2404 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA SHORT TERM INCOME FUND AS ON MARCH 31, 2015 (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments (a) Listed/Awaiting listing on Stock Exchanges</b>					
Amtek Auto Ltd.**	INE130C08059	CARE AA	6,600,000	6,603.33	18.73
Indiabulls Housing Finance Ltd.**	INE148I07662	CRISIL AA+	5,000,000	5,418.96	15.37
Government of India**	IN0020140045	SOVEREIGN	2,500,000	2,608.13	7.40
Sintex Industries Ltd.**	INE429C07057	CARE AA	2,000,000	2,037.27	5.78
Government of India**	IN0020120047	SOVEREIGN	1,000,000	1,025.44	2.91
Power Finance Corporation Ltd.**	INE134E08FK4	ICRA AAA	1,000,000	1,017.88	2.89
National Bank for Agriculture & Rural Development**	INE261F09HJ8	CRISIL AAA	580,000	580.04	1.65
Sesa Sterlite Ltd.**	INE268A07103	CRISIL AA+	500,000	501.69	1.42
Government of India**	IN0020140011	SOVEREIGN	336,300	359.71	1.02
Power Finance Corporation Ltd.**	INE134E08EQ4	CRISIL AAA	340,000	339.95	0.96
HPCL Mittal Pipelines Ltd.**	INE803N07027	ICRA AA-	120,000	151.45	0.43
Power Grid Corporation of India Ltd.**	INE752E07HS4	CRISIL AAA	100,000	101.69	0.29
The Indian Hotels Company Ltd.**	INE053A08073	ICRA AA	50,000	63.69	0.18
LIC Housing Finance Ltd.**	INE115A07CE3	CRISIL AAA	10,000	10.00	0.03
Indian Oil Corporation Ltd.**	INE242A07181	ICRA AAA	10,000	9.95	0.03
<b>Sub Total</b>				<b>20,829.18</b>	<b>59.09</b>
<b>(b) Privately Placed/Unlisted</b>					
HPCL Mittal Energy Ltd. #**	INE137K07018	ICRA AA-	810,000	1,025.58	2.91
<b>Sub Total</b>				<b>1,025.58</b>	<b>2.91</b>
<b>(c) Securitised Debt Instruments</b>					
				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>21,854.76</b>	<b>62.00</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IDBI Bank Ltd. #**	INE008A16YN6	CRISIL A1+	4,000,000	3,734.99	10.60
<b>Sub Total</b>				<b>3,734.99</b>	<b>10.60</b>
<b>Commercial Paper</b>					
Edelweiss Financial Services Ltd. #	INE532F14RR4	CRISIL A1+	2,500,000	2,300.23	6.53
ECL Finance Ltd. #	INE80414J0C0	CRISIL A1+	2,500,000	2,298.49	6.52
<b>Sub Total</b>				<b>4,598.72</b>	<b>13.05</b>
<b>TOTAL</b>				<b>8,333.71</b>	<b>23.65</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				309.60	0.88
<b>Total</b>				<b>309.60</b>	<b>0.88</b>
<b>Net Receivables/(Payables)</b>				<b>4,748.24</b>	<b>13.47</b>
<b>GRAND TOTAL</b>				<b>35,246.31</b>	<b>100.00</b>
<b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					
(2) Net Assets Value per unit (in Rupees) are as follows:					

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.7257	11.0880
Direct Plan - Dividend Option	@	11.0572
Direct Plan - Weekly Dividend Option	10.6965	10.2025
Direct Plan - Monthly Dividend Option	10.3770	10.1996
Regular Plan - Growth Option	11.6729	11.0546
Regular Plan - Dividend Option	11.6728	11.0545
Regular Plan - Weekly Dividend Option	@	10.2019
Regular Plan - Fortnightly Dividend Option	10.4427	10.1804
Regular Plan - Monthly Dividend Option	10.3629	10.1547

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015 are as follows:

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Weekly Dividend Option	0.04747415	0.04402586
Direct Plan - Monthly Dividend Option	0.29002748	0.26896128
Regular Plan - Weekly Dividend Option	0.07352218	0.06818188
Regular Plan - Fortnightly Dividend Option	0.21914425	0.20322667
Regular Plan - Monthly Dividend Option	0.25574407	0.23716805

(4) No Bonus declared during the half-year ended March 31, 2015.  
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.  
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.  
(7) Average maturity of the portfolio : 814 Days.  
@ Not Applicable

### PORTFOLIO STATEMENT OF JPMORGAN INDIA BANKING AND PSU DEBT FUND AS ON MARCH 31, 2015 (contd...) (An open-ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
Kotak Mahindra Prime Ltd.**	INE916DA7618	CRISIL AAA	2,500,000	2,517.80	6.43
Power Finance Corporation Ltd.**	INE134E08GC9	CRISIL AAA	2,000,000	2,040.35	5.21
Kotak Mahindra Prime Ltd.**	INE916DA7584	CRISIL AAA	1,330,000	1,339.10	3.42
National Bank for Agriculture & Rural Development**	INE261F09EW8	CRISIL AAA	1,576,800	1,172.98	3.00
Rural Electrification Corporation Ltd.**	INE020B07IB6	CRISIL AAA	1,000,000	1,024.94	2.62
National Bank for Agriculture & Rural Development**	INE261F09HK6	CRISIL AAA	1,000,000	1,024.24	2.62
Rural Electrification Corporation Ltd.**	INE020B08658	CRISIL AAA	1,000,000	1,017.46	2.60
Power Grid Corporation of India Ltd.**	INE752E07KD0	CRISIL AAA	1,000,000	1,017.13	2.60
Kotak Mahindra Prime Ltd.**	INE916DA7DR2	CRISIL AAA	1,000,000	1,009.44	2.58
Power Grid Corporation of India Ltd.**	INE752E07HS4	CRISIL AAA	900,000	915.17	2.34
Power Finance Corporation Ltd.**	INE134E08FV1	CRISIL AAA	730,000	727.23	1.86
Rural Electrification Corporation Ltd.**	INE020B07IY8	CRISIL AAA	550,000	560.95	1.43
Power Grid Corporation of India Ltd.**	INE752E07EP7	CRISIL AAA	500,000	520.36	1.33
Power Grid Corporation of India Ltd.**	INE752E07JS0	CRISIL AAA	500,000	518.49	1.32
Power Grid Corporation of India Ltd.**	INE752E07EN2	ICRA AAA	500,000	511.72	1.31
Rural Electrification Corporation Ltd.**	INE020B08757	CRISIL AAA	500,000	511.13	1.31
Power Grid Corporation of India Ltd.**	INE752E07GU2	CRISIL AAA	500,000	509.30	1.30
National Bank for Agriculture & Rural Development**	INE261F09HE9	CRISIL AAA	500,000	509.17	1.30

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd...

PORTFOLIO STATEMENT OF JPMORGAN INDIA GOVERNMENT SECURITIES FUND AS ON MARCH 31, 2015 (contd...) (An open-ended gilt scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
(b) Privately Placed/Unlisted (c) Securitised Debt Instruments				Nil	Nil
<b>Total</b>				<b>74,622.13</b>	<b>93.62</b>
<b>Money Market Instruments</b>					
Certificate of Deposit IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	1,000,000	997.88	1.25
<b>Total</b>				<b>997.88</b>	<b>1.25</b>
<b>CBLO/Reverse Repo</b> Clearing Corporation of India Ltd.				183.76	0.23
<b>Total</b>				<b>183.76</b>	<b>0.23</b>
<b>Net Receivables/(Payables)</b>				<b>3,900.62</b>	<b>4.90</b>
<b>GRAND TOTAL</b>				<b>79,704.39</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.8089	10.4383
Direct Plan - Weekly Dividend Option	10.4527	10.0729
Regular Plan - Growth Option	11.7590	10.4187
Regular Plan - Dividend Option	11.7668	10.4245
Regular Plan - Weekly Dividend Option	10.5484	10.0604
Regular Plan - Monthly Dividend Option	10.6616	10.0573
Regular Plan - Annual Dividend Option	11.7630	10.4205

- Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015 are as follows:

Plan/Option	Individual Investors/HUF	Others
Direct Plan - Weekly Dividend Option	0.62722355	0.58166503
Regular Plan - Weekly Dividend Option	0.54166641	0.50232237
Regular Plan - Monthly Dividend Option	0.47044522	0.43627435

- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 5903 Days.

PORTFOLIO STATEMENT OF JPMORGAN INDIA CORPORATE DEBT OPPORTUNITIES FUND AS ON MARCH 31, 2015 (An open-ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets

<b>Debt Instruments</b> (a) Listed/Awaiting listing on Stock Exchanges					
Welspun Corp. Ltd.**	INE191B07097	CARE AA-	2,040,000	2,083.37	13.73
Sintex Industries Ltd.**	INE429C07057	CARE AA	2,010,000	2,047.46	13.49
HPCL Mittal Pipelines Ltd.**	INE803N07027	ICRA AA-	1,380,000	1,741.69	11.48
JK Cement Ltd.**	INE823G07045	BRICKWORKS AA-	1,700,000	1,716.84	11.31
Fullerton India Credit Co. Ltd.**	INE535H07282	ICRA AA+	1,000,000	1,054.35	6.95
The Indian Hotels Company Ltd.**	INE053A08057	ICRA AA	500,000	787.90	5.19
Shriram Transport Finance Company Ltd.**	INE721A07G77	CRISIL AA	500,000	529.57	3.49
Cholamandalam Investment & Finance Co. Ltd.**	INE121A07GX2	ICRA AA	500,000	503.53	3.32
Tata Power Company Ltd.**	INE245A08067	CARE AA	350,000	355.58	2.34
<b>Sub Total</b>				<b>10,820.29</b>	<b>71.30</b>
(b) Privately Placed/Unlisted					
HPCL Mittal Energy Ltd. #**	INE137K07018	ICRA AA-	1,690,000	2,139.79	14.10
Nirma Ltd. #**	INE091A07141	CRISIL AA	1,500,000	1,498.23	9.87
<b>Sub Total</b>				<b>3,638.02</b>	<b>23.97</b>
(c) Securitised Debt Instruments				Nil	Nil
<b>Total</b>				<b>14,458.31</b>	<b>95.27</b>
<b>CBLO/Reverse Repo</b> Clearing Corporation of India Ltd.				59.92	0.39
<b>Total</b>				<b>59.92</b>	<b>0.39</b>
<b>Net Receivables/(Payables)</b>				<b>656.39</b>	<b>4.34</b>
<b>GRAND TOTAL</b>				<b>15,174.62</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	10.7683	10.0201
Direct Plan - Bonus Option	10.7716	10.0202
Direct Plan - Dividend Option	10.7687	10.0202
Regular Plan - Growth Option	10.7479	10.0194
Regular Plan - Weekly Dividend Option	10.7474	10.0193
Regular Plan - Fortnightly Dividend Option	10.7479	10.0194
Regular Plan - Monthly Dividend Option	10.7479	10.0194
Regular Plan - Dividend Option	10.7479	10.0194
Regular Plan - Annual Dividend Option	10.7479	10.0194

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1863 Days.

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1863 Days.

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

PORTFOLIO STATEMENT OF JPMORGAN INDIA HYBRID FUND SERIES 1 AS ON MARCH 31, 2015 (contd...) (A 37 month close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets

<b>Debt Instruments</b> (a) Listed/Awaiting listing on Stock Exchanges					
Housing Development Finance Corporation Ltd.**	INE001A07IK9	CRISIL AAA	500,000	500.23	5.98
LIC Housing Finance Ltd.**	INE115A07CE3	CRISIL AAA	490,000	490.02	5.86
Indian Railway Finance Corporation Ltd.**	INE053F09GE2	CRISIL AAA	250,000	249.92	2.99
<b>Sub Total</b>				<b>1,240.17</b>	<b>14.83</b>
(b) Privately Placed/Unlisted					
Tata Sons Ltd. #**	INE895D08410	CRISIL AAA	500,000	500.03	5.98
<b>Sub Total</b>				<b>500.03</b>	<b>5.98</b>
(c) Securitised Debt Instruments				Nil	Nil
<b>Total</b>				<b>1,740.20</b>	<b>20.81</b>
<b>Money Market Instruments</b>					
Certificate of Deposit IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	2,500,000	2,494.69	29.84
<b>Total</b>				<b>2,494.69</b>	<b>29.84</b>
<b>CBLO/Reverse Repo</b> Clearing Corporation of India Ltd.				1,382.22	16.53
<b>Total</b>				<b>1,382.22</b>	<b>16.53</b>
<b>Net Receivables/(Payables)</b>				<b>86.63</b>	<b>1.04</b>
<b>GRAND TOTAL</b>				<b>8,360.36</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

DERIVATIVES DISCLOSURES

- Hedging Positions through Futures as on March 31, 2015 - Nil.
- Other than Hedging Positions through Futures as on March 31, 2015 - Nil.
- Hedging Positions through Put Options as on March 31, 2015 - Nil.
- Other than Hedging Positions through Options as on March 31, 2015.

Underlying	Call/put	Number of contracts	Option Price when purchased	Current Price
Nifty Index	Call Option	2880	1081.6715	3689.75
Total Exposure through options as a %age of net assets : 31.78%				
For the month ended March 31, 2015 following details specified with regard to non-hedging transactions through options which have already been exercised/expired : Nil.				
Total Number of contracts entered into : Nil.				
Gross National Value of contracts : Nil.				
Net Profit/Loss on all contracts (premium paid treated as loss) : Nil.				

- Hedging Positions through swaps as on March 31, 2015 - Nil.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Regular Plan - Growth Option	14.8374	14.2061
Regular Plan - Dividend Option	14.8374	14.2061

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Rs.2,656.62 Lakhs.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 36 Days.

PORTFOLIO STATEMENT OF JPMORGAN INDIA HYBRID FUND SERIES 2 AS ON MARCH 31, 2015 (A 1025 days close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets

<b>Derivatives</b> Index/Stock Options					
Call Nifty 31/12/2015 5700			33,200	1,046.08	31.09
<b>Total</b>				<b>1,046.08</b>	<b>31.09</b>
<b>Debt Instruments</b> (a) Listed/Awaiting listing on Stock Exchanges					
IDFC Ltd.**	INE043D07DH2	ICRA AAA	460,000	460.78	13.69
Fullerton India Credit Co. Ltd.**	INE535H07175	ICRA AA+	450,000	452.79	13.46
Housing Development Finance Corporation Ltd.**	INE001A07IS2	CRISIL AAA	450,000	450.61	13.39
National Bank for Agriculture & Rural Development**	INE261F09HT7	CRISIL AAA	200,000	200.27	5.95
Jagran Prakashan Ltd.**	INE199G07024	CRISIL AA+	170,000	170.62	5.07
LIC Housing Finance Ltd.**	INE115A07CW5	CARE AAA	100,000	126.74	3.77
National Bank for Agriculture & Rural Development**	INE261F09HL4	CRISIL AAA	100,000	100.14	2.98
<b>Sub Total</b>				<b>1,961.95</b>	<b>58.31</b>
(b) Privately Placed/Unlisted				Nil	Nil
(c) Securitised Debt Instruments				Nil	Nil
<b>Total</b>				<b>1,961.95</b>	<b>58.31</b>
<b>CBLO/Reverse Repo</b> Clearing Corporation of India Ltd.				278.64	8.28
<b>Total</b>				<b>278.64</b>	<b>8.28</b>
<b>Net Receivables/(Payables)</b>				<b>78.40</b>	<b>2.32</b>
<b>GRAND TOTAL</b>				<b>3,365.07</b>	<b>100.00</b>

\*\* Thinly Traded/Non Traded Security.

DERIVATIVES DISCLOSURES

- Hedging Positions through Futures as on March 31, 2015 - Nil.
- Other than Hedging Positions through Futures as on March 31, 2015 - Nil.
- Hedging Positions through Put Options as on March 31, 2015 - Nil.
- Other than Hedging Positions through Options as on March 31, 2015.

Underlying	Call/put	Number of contracts	Option Price when purchased	Current Price
Nifty Index	Call Option	1328	1127.5635	3150.85
Total Exposure through options as a %age of net assets : 31.09%				
For the month ended March 31, 2015 following details specified with regard to non-hedging transactions through options which have already been exercised/expired : Nil.				
Total Number of contracts entered into : Nil.				
Gross National Value of contracts : Nil.				
Net Profit/Loss on all contracts (premium paid treated as loss) : Nil.				

- Hedging Positions through swaps as on March 31, 2015 - Nil.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	14.3475	13.3195
Direct Plan - Dividend Option	14.3473	13.3193

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
-------------	----------------------	--------------------------

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

PORTFOLIO STATEMENT OF JPMORGAN INDIA INCOME FUND - SERIES 501 AS ON MARCH 31, 2015 (A 5 years close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
IDFC Ltd.**	INE043D07BW5	ICRA AAA	4,900,000	4,048.63	20.66
Rural Electrification Corporation Ltd.**	INE020B08757	CRISIL AAA	3,100,000	3,168.98	16.17
Power Finance Corporation Ltd.**	INE134E08ED2	CRISIL AAA	2,500,000	2,546.98	13.00
National Bank for Agriculture & Rural Development**	INE261F09HM2	CRISIL AAA	1,900,000	1,941.30	9.91
Housing Development Finance Corporation Ltd.**	INE001A07HU0	CRISIL AAA	1,000,000	1,364.30	6.96
LIC Housing Finance Ltd.**	INE115A07CW5	CARE AAA	690,000	874.54	4.46
National Bank for Agriculture & Rural Development**	INE261F09HE9	CRISIL AAA	560,000	570.27	2.91
Power Finance Corporation Ltd.**	INE134E08FV1	CRISIL AAA	400,000	398.48	2.03
<b>Sub Total</b>				<b>14,913.48</b>	<b>76.10</b>
<b>(b) Privately Placed/Unlisted</b>					
Tata Sons Ltd. #**	INE895D08469	CRISIL AAA	3,000,000	3,064.51	15.64
<b>Sub Total</b>				<b>3,064.51</b>	<b>15.64</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>17,977.99</b>	<b>91.74</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	1,000,000	997.88	5.09
<b>Total</b>				<b>997.88</b>	<b>5.09</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				66.91	0.34
<b>Total</b>				<b>66.91</b>	<b>0.34</b>
<b>Net Receivables/(Payables)</b>					
				<b>554.96</b>	<b>2.83</b>
<b>GRAND TOTAL</b>				<b>19,597.74</b>	<b>100.00</b>
<b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					
(2) Net Assets Value per unit (in Rupees) are as follows:					
<b>Plan/Option</b>		<b>As on March 31, 2015</b>	<b>As on September 30, 2014</b>		
Regular Plan - Growth Option		12.4718	11.8780		
Regular Plan - Dividend Option		11.1127	11.5472		
(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015					
<b>Plan/Option</b>		<b>Individual Investors/HUF</b>	<b>Others</b>		
Regular Plan - Dividend Option		0.72586499	0.67314165		
(4) No Bonus declared during the half-year ended March 31, 2015.					
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.					
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.					
(7) Average maturity of the portfolio : 694 Days.					

PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 14 AS ON MARCH 31, 2015 (A 5 years close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Sundaram BNP Paribas Home Finance Ltd.**	INE667F07AU2	CARE AA+	1,350,000	1,659.78	20.08
Power Finance Corporation Ltd.	INE134E08FD9	CRISIL AAA	1,300,000	1,319.20	15.96
IDFC Ltd.**	INE043D07E06	ICRA AAA	1,300,000	1,314.36	15.90
Rural Electrification Corporation Ltd.	INE020B07DE1	CRISIL AAA	1,160,000	1,188.30	14.37
Fullerton India Credit Co. Ltd.**	INE535H07266	ICRA AA+	1,000,000	1,016.30	12.29
HDB Financial Services Ltd.**	INE756I07159	CARE AAA	400,000	406.50	4.92
<b>Sub Total</b>				<b>6,904.44</b>	<b>83.52</b>
<b>(b) Privately Placed/Unlisted</b>					
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	250,000	276.84	3.35
<b>Sub Total</b>				<b>276.84</b>	<b>3.35</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>7,181.28</b>	<b>86.87</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	1,000,000	997.88	12.07
<b>Total</b>				<b>997.88</b>	<b>12.07</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				3.00	0.04
<b>Total</b>				<b>3.00</b>	<b>0.04</b>
<b>Net Receivables/(Payables)</b>					
				<b>85.75</b>	<b>1.02</b>
<b>GRAND TOTAL</b>				<b>8,267.91</b>	<b>100.00</b>
<b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					
(2) Net Assets Value per unit (in Rupees) are as follows:					
<b>Plan/Option</b>		<b>As on March 31, 2015</b>	<b>As on September 30, 2014</b>		
Direct Plan - Growth Option		11.9552	11.2690		
Direct Plan - Dividend Option		11.9477	11.2640		
Regular Plan - Growth Option		11.9231	11.2460		
Regular Plan - Dividend Option		11.9231	11.2460		
(3) No Dividend declared during the half-year ended March 31, 2015.					
(4) No Bonus declared during the half-year ended March 31, 2015.					
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.					
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.					
(7) Average maturity of the portfolio : 900 Days.					

PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 22 AS ON MARCH 31, 2015 (A 36 months close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Housing Development Finance Corporation Ltd.**	INE001A07GX6	CRISIL AAA	500,000	724.73	15.22
Bharat Aluminium Co. Ltd.**	INE738C07036	CRISIL AA-	600,000	595.12	12.50
Shriram Transport Finance Company Ltd.**	INE721A07EY2	CRISIL AA	500,000	502.96	10.56
State Bank of Hyderabad**	INE649A09035	ICRA AAA	500,000	502.91	10.56
National Bank for Agriculture & Rural Development**	INE261F09I18	CRISIL AAA	500,000	502.25	10.55
Power Finance Corporation Ltd.**	INE134E08FR9	CRISIL AAA	500,000	498.77	10.47
National Housing Bank**	INE557F08ER1	CRISIL AAA	500,000	498.22	10.46
Jagran Prakashan Ltd.**	INE199G07024	CRISIL AA+	330,000	331.21	6.95
LIC Housing Finance Ltd.**	INE115A07CW5	CARE AAA	60,000	76.05	1.60
IDFC Ltd.**	INE043D07DH2	ICRA AAA	40,000	40.07	0.84
<b>Sub Total</b>				<b>4,272.29</b>	<b>89.71</b>
<b>(b) Privately Placed/Unlisted</b>					
<b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>4,272.29</b>	<b>89.71</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				367.53	7.72
<b>Total</b>				<b>367.53</b>	<b>7.72</b>
<b>Net Receivables/(Payables)</b>					
				<b>122.96</b>	<b>2.57</b>
<b>GRAND TOTAL</b>				<b>4,762.78</b>	<b>100.00</b>
<b>** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					
(2) Net Assets Value per unit (in Rupees) are as follows:					
<b>Plan/Option</b>		<b>As on March 31, 2015</b>	<b>As on September 30, 2014</b>		
Direct Plan - Growth Option		11.7347	11.2020		
Regular Plan - Growth Option		11.6097	11.1187		
Regular Plan - Dividend Option		11.6097	11.1187		
(3) No Dividend declared during the half-year ended March 31, 2015.					
(4) No Bonus declared during the half-year ended March 31, 2015.					
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.					
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.					
(7) Average maturity of the portfolio : 340 Days.					

PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 502 AS ON MARCH 31, 2015 (A 5 years close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Power Finance Corporation Ltd.**	INE134E08EW2	CRISIL AAA	3,500,000	3,567.12	16.33
Rural Electrification Corporation Ltd.**	INE020B08757	CRISIL AAA	3,400,000	3,475.65	15.92
HDB Financial Services Ltd.**	INE756I07159	CARE AAA	3,400,000	3,455.21	15.82
The Indian Hotels Company Ltd.**	INE053A08073	ICRA AA	2,010,000	2,560.24	11.72
Housing Development Finance Corporation Ltd.**	INE001A07JQ4	CRISIL AAA	2,000,000	2,022.31	9.26
Union Finance Ltd.**	INE722A07190	CARE AA+	1,680,000	1,698.77	7.78
LIC Housing Finance Ltd.**	INE115A07CW5	CARE AAA	560,000	709.77	3.25
Bharat Aluminium Co. Ltd.**	INE738C07044	CRISIL AA-	500,000	509.09	2.33
Kotak Mahindra Prime Ltd.**	INE916DA7584	CRISIL AAA	500,000	503.42	2.31
National Bank for Agriculture & Rural Development**	INE261F09HE9	CRISIL AAA	420,000	427.70	1.96
<b>Sub Total</b>				<b>18,929.28</b>	<b>86.68</b>
<b>(b) Privately Placed/Unlisted</b>					
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	840,000	930.19	4.26
<b>Sub Total</b>				<b>930.19</b>	<b>4.26</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>19,859.47</b>	<b>90.94</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	1,100,000	1,097.66	5.03
<b>Total</b>				<b>1,097.66</b>	<b>5.03</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				99.87	0.46
<b>Total</b>				<b>99.87</b>	<b>0.46</b>
<b>Net Receivables/(Payables)</b>					
				<b>781.75</b>	<b>3.57</b>
<b>GRAND TOTAL</b>				<b>21,838.75</b>	<b>100.00</b>
<b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					
(2) Net Assets Value per unit (in Rupees) are as follows:					
<b>Plan/Option</b>		<b>As on March 31, 2015</b>	<b>As on September 30, 2014</b>		
Regular Plan - Growth Option		12.2955	11.6844		
Regular Plan - Dividend Option		10.6596	11.0930		
(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015:					
<b>Plan/Option</b>		<b>Individual Investors/HUF</b>	<b>Others</b>		
Regular Plan - Dividend Option		0.72586499	0.67314165		
(4) No Bonus declared during the half-year ended March 31, 2015.					
(5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.					
(6) Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.					
(7) Average maturity of the portfolio : 731 Days.					

PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 20 AS ON MARCH 31, 2015 (A 5 years close ended income scheme)					
Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Shriram City Union Finance Ltd.**	INE722A07190	CARE AA+	820,000	829.16	16.93
Reliance Home Finance Ltd.**	INE217K07133	CARE AA+	1,000,000	758.64	15.49
National Bank for Agriculture & Rural Development	INE261F09ID9	CRISIL AAA	500,000	508.24	10.38
Rural Electrification Corporation Ltd.	INE020B08815	CRISIL AAA	450,000	456.59	9.32
Amtel Auto Ltd.**	INE130C08059	CARE AA	350,000	350.18	7.15
Power Finance Corporation Ltd.	INE134E08FD9	CRISIL AAA	200,000	202.95	4.14
IDFC Ltd.**	INE043D07E06	ICRA AAA	200,000	202.21	4.13
Sundaram BNP Paribas Home Finance Ltd.**	INE667F07AU2	CARE AA+	150,000	184.42	3.77
The Indian Hotels Company Ltd.**	INE053A08073	ICRA AA	100,000	127.37	2.60
IDFC Ltd.**	INE043D07BW5	ICRA AAA	100,000	82.63	1.69
National Bank for Agriculture & Rural Development**	INE261F09HE9	CRISIL AAA	20,000	20.37	0.42
National Bank for Agriculture & Rural Development**	INE261F09HT7	CRISIL AAA	10,000	10.01	0.20
<b>Sub Total</b>				<b>3,732.77</b>	<b>76.22</b>
<b>(b) Privately Placed/Unlisted</b>					
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	190,000	210.40	4.30
<b>Sub Total</b>				<b>210.40</b>	<b>4.30</b>
<b>(c) Securitised Debt Instruments</b>					
<b>Total</b>				<b>Nil</b>	<b>Nil</b>
<b>Total</b>				<b>3,943.17</b>	<b>80.52</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	900,000	898.09	18.34
<b>Total</b>				<b>898.09</b>	<b>18.34</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				39.95	0.82
<b>Total</b>				<b>39.95</b>	<b>0.82</b>
<b>Net Receivables/(Payables)</b>					
				<b>16.84</b>	<b>0.32</b>
<b>GRAND TOTAL</b>				<b>4,898.05</b>	<b>100.00</b>
<b># Unlisted Security, ** Thinly Traded/Non Traded Security.</b>					
<b>Notes :</b>					
(1) The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.					
(2) Net Assets Value per unit (in Rupees) are as follows:					
<b>Plan/Option</b>		<b>As on March 31, 2015</b>	<b>As on September 30, 2014</b>		
Direct Plan - Growth Option		11.9612	11.3040		
Direct Plan - Dividend Option		11.9612	11.3040		
Regular Plan - Growth Option		11.8033	11.1937		
Regular Plan - Dividend Option		11.8033	11.1937		
(3) No Dividend declared during the half-year ended March 31, 2015.					
(4) No Bonus declared during the half-year ended March 31, 2015.					

# J.P.Morgan Asset Management

J.P. Morgan Tower, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai - 400 098 • Telephone: +91 22 6157 3000 • Facsimile: +91 22 6157 4170  
Toll Free No. 1-800-200-5763 (JPMF) • CIN : U65999MH2006PTC164773 • Email: india.investors@jpmorgan.com • visit us at www.jpmorganmf.com

## UNAUDITED HALF-YEARLY PORTFOLIO STATEMENT

(Pursuant to Regulation 59A of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

contd....

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 30 AS ON MARCH 31, 2015 (contd...) (A 427 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Central Bank of India #**	INE483A16JQ5	ICRA A1+	4,000,000	3,994.33	19.83
Allahabad Bank #**	INE428A16PB9	CRISIL A1+	4,000,000	3,993.24	19.82
IDBI Bank Ltd. #**	INE008A16YH8	CRISIL A1+	4,000,000	3,992.43	19.82
<b>Sub Total</b>				<b>11,980.00</b>	<b>59.47</b>
<b>Commercial Paper</b>					
Dewan Housing Finance Corporation Ltd. #**	INE202B14CT1	CRISIL A1+	360,000	359.54	1.78
<b>Sub Total</b>				<b>359.54</b>	<b>1.78</b>
<b>Total</b>				<b>12,339.54</b>	<b>61.25</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				2.00	0.01
<b>Total</b>				<b>2.00</b>	<b>0.01</b>
<b>Net Receivables/(Payables)</b>				<b>405.29</b>	<b>2.02</b>
<b>GRAND TOTAL</b>				<b>20,142.83</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.1020	10.6275
Regular Plan - Growth Option	11.0825	10.6171
Regular Plan - Dividend Option	11.0835	10.6176

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 7 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 33 AS ON MARCH 31, 2015 (A 398 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
Central Bank of India #**	INE483A16JP7	CRISIL A1+	6,500,000	6,492.48	23.22
IDBI Bank Ltd. #**	INE008A16YE5	CRISIL A1+	5,000,000	4,994.21	17.86
IndusInd Bank Ltd. #**	INE095A16PT8	CRISIL A1+	5,000,000	4,994.17	17.86
<b>Sub Total</b>				<b>16,480.86</b>	<b>58.94</b>
<b>Commercial Paper</b>					
Edelweiss Financial Services Ltd. #**	INE532F14RL7	CRISIL A1+	5,000,000	4,993.50	17.86
Dewan Housing Finance Corporation Ltd. #**	INE202B14CT1	CRISIL A1+	3,500,000	3,495.53	12.50
ECL Finance Ltd. #**	INE804114JB2	CRISIL A1+	2,500,000	2,496.76	8.93
<b>Sub Total</b>				<b>10,985.79</b>	<b>39.29</b>
<b>Total</b>				<b>27,466.65</b>	<b>98.23</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				504.35	1.80
<b>Total</b>				<b>504.35</b>	<b>1.80</b>
<b>Net Receivables/(Payables)</b>				<b>(8.90)</b>	<b>(0.03)</b>
<b>GRAND TOTAL</b>				<b>27,962.10</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.0303	10.5656
Regular Plan - Growth Option	11.0121	10.5563
Regular Plan - Dividend Option	11.0146	10.5574

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 5 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 35 AS ON MARCH 31, 2015 (A 1831 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Indiabulls Housing Finance Ltd. #**	INE148I08017	CRISIL AA+	1,500,000	1,540.20	16.92
Export Import Bank of India #**	INE514E08DL0	CRISIL AAA	1,200,000	1,248.34	13.71
Tata Motors Ltd. #**	INE155A08118	ICRA AA	1,200,000	1,229.63	13.51
Cholamandalam Investment & Finance Co. Ltd. #**	INE121A07GW4	ICRA AA	1,000,000	1,197.63	13.16
Rural Electrification Corporation Ltd. #**	INE020B07IA8	CARE AAA	1,000,000	1,042.47	11.45
The Indian Hotels Company Ltd. #**	INE053A08073	ICRA AA	190,000	242.01	2.66
<b>Sub Total</b>				<b>6,500.28</b>	<b>71.41</b>
<b>(b) Privately Placed/Unlisted</b>					
Nirma Ltd. #**	INE091A07133	CRISIL AA	1,400,000	1,399.29	15.37
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	340,000	376.51	4.14
<b>Sub Total</b>				<b>1,775.80</b>	<b>19.51</b>
<b>(c) Securitised Debt Instruments</b>					
				Nil	Nil
<b>Total</b>				<b>8,276.08</b>	<b>90.92</b>
<b>Money Market Instruments</b>					
<b>Certificate of Deposit</b>					
IndusInd Bank Ltd. #**	INE095A16PY8	CRISIL A1+	600,000	598.73	6.58
<b>Total</b>				<b>598.73</b>	<b>6.58</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				37.95	0.42
<b>Total</b>				<b>37.95</b>	<b>0.42</b>
<b>Net Receivables/(Payables)</b>				<b>190.15</b>	<b>2.08</b>
<b>GRAND TOTAL</b>				<b>9,102.91</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 35 AS ON MARCH 31, 2015 (contd...) (A 1831 days close ended income scheme)

Notes :

- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.3676	10.6304
Regular Plan - Growth Option	11.2772	10.5881
Regular Plan - Dividend Option	11.2772	10.5881

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1110 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 37 AS ON MARCH 31, 2015 (A 1095 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Dewan Housing Finance Corporation Ltd. #**	INE202B07AP7	CARE AA+	400,000	448.24	19.05
The Indian Hotels Company Ltd. #**	INE053A08073	ICRA AA	340,000	433.07	18.41
Fullerton India Credit Co. Ltd. #**	INE535H07324	ICRA AA+	390,000	399.16	16.96
Bharat Aluminium Co. Ltd. #**	INE738C07036	CRISIL AA-	400,000	396.75	16.86
<b>Sub Total</b>				<b>1,677.22</b>	<b>71.28</b>
<b>(b) Privately Placed/Unlisted</b>					
Mahindra Vehicle Manufacturers Ltd. #**	INE244N07016	ICRA AAA	380,000	420.80	17.88
<b>Sub Total</b>				<b>420.80</b>	<b>17.88</b>
<b>(c) Securitised Debt Instruments</b>					
				Nil	Nil
<b>Total</b>				<b>2,098.02</b>	<b>89.16</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				198.74	8.45
<b>Total</b>				<b>198.74</b>	<b>8.45</b>
<b>Net Receivables/(Payables)</b>				<b>56.26</b>	<b>2.39</b>
<b>GRAND TOTAL</b>				<b>2,353.02</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

- Notes :
- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
  - Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.0464	10.4591
Regular Plan - Growth Option	10.9864	10.4335
Regular Plan - Dividend Option	10.9865	10.4335

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 577 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 38 AS ON MARCH 31, 2015 (A 60 months close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Shriram Transport Finance Company Ltd. #**	INE721A07EX4	CRISIL AA	500,000	626.11	19.08
Rural Electrification Corporation Ltd. #**	INE020B07IA8	CARE AAA	500,000	521.24	15.88
Indiabulls Housing Finance Ltd. #**	INE148I08017	CRISIL AA+	500,000	513.40	15.65
Export Import Bank of India #**	INE514E08DL0	CRISIL AAA	300,000	312.09	9.51
Tata Motors Ltd. #**	INE155A08118	ICRA AA	300,000	307.41	9.37
<b>Sub Total</b>				<b>2,280.25</b>	<b>69.49</b>
<b>(b) Privately Placed/Unlisted</b>					
Nirma Ltd. #**	INE091A07133	CRISIL AA	600,000	599.70	18.28
<b>Sub Total</b>				<b>599.70</b>	<b>18.28</b>
<b>(c) Securitised Debt Instruments</b>					
				Nil	Nil
<b>Total</b>				<b>2,879.95</b>	<b>87.77</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				330.58	10.07
<b>Total</b>				<b>330.58</b>	<b>10.07</b>
<b>Net Receivables/(Payables)</b>				<b>70.98</b>	<b>2.16</b>
<b>GRAND TOTAL</b>				<b>3,281.51</b>	<b>100.00</b>

# Unlisted Security, \*\* Thinly Traded/Non Traded Security.

- Notes :
- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
  - Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	11.1846	10.4658
Regular Plan - Growth Option	11.1038	10.4317
Regular Plan - Dividend Option	11.1029	10.4315

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 1069 Days.

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 40 AS ON MARCH 31, 2015 (A 1100 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
<b>Debt Instruments</b>					
<b>(a) Listed/Awaiting listing on Stock Exchanges</b>					
Indiabulls Housing Finance Ltd. #**	INE148I07803	CRISIL AA+	1,000,000	1,071.78	18.41
Edelweiss Financial Services Ltd. #**	INE532F07AQ6	CARE AA	1,000,000	1,060.71	18.22

### PORTFOLIO STATEMENT OF JPMORGAN INDIA FIXED MATURITY PLAN - SERIES 40 AS ON MARCH 31, 2015 (contd...) (A 1100 days close ended income scheme)

Name of the Instrument	ISIN	Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets
The Indian Hotels Company Ltd. #**	INE053A08073	ICRA AA	810,000	1,031.74	17.72
Power Finance Corporation Ltd. #**	INE134E08GE5	CRISIL AAA	1,000,000	1,019.90	17.52
Bharat Aluminium Co. Ltd. #**	INE738C07044	CRISIL AA-	1,000,000	1,018.18	17.49
Rural Electrification Corporation Ltd. #**	INE020B07IY8	CRISIL AAA	450,000	458.96	7.88
<b>Sub Total</b>				<b>5,661.27</b>	<b>97.24</b>
<b>(b) Privately Placed/Unlisted</b>					
				Nil	Nil
<b>(c) Securitised Debt Instruments</b>					
				Nil	Nil
<b>Total</b>				<b>5,661.27</b>	<b>97.24</b>
<b>CBLO/Reverse Repo</b>					
Clearing Corporation of India Ltd.				4.99	0.09
<b>Total</b>				<b>4.99</b>	<b>0.09</b>
<b>Net Receivables/(Payables)</b>				<b>156.20</b>	<b>2.67</b>
<b>GRAND TOTAL</b>				<b>5,822.46</b>	<b>100.00</b>

\*\* Thinly Traded/Non Traded Security.

- Notes :
- The provision made for Non Performing Assets (NPAs) as of March 31, 2015 is Rs.Nil and its percentage to Net Asset Value is Nil.
  - Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on March 31, 2015	As on September 30, 2014
Direct Plan - Growth Option	10.7065	10.0868
Regular Plan - Growth Option	10.6685	10.0812
Regular Plan - Dividend Option	10.6681	10.0813

- No Dividend declared during the half-year ended March 31, 2015.
- No Bonus declared during the half-year ended March 31, 2015.
- Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
- Total investments in Foreign Securities/Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
- Average maturity of the portfolio : 830 Days.

Investment Objective: JPMorgan India Equity Fund: To generate income and long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities including equity derivatives. However, there can be no assurance that the investment objective of the Scheme will be realized.

JPMorgan India Mid and Small Cap Fund: To generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities focused on smaller companies. Generally, the universe will be the companies constituting the bottom fourth by way of market capitalization of stocks listed on the National Stock Exchange or The Bombay Stock Exchange. The fund manager may from time to time include other equity and equity related securities outside the universe to achieve optimal portfolio construction. However, there can be no assurance that the investment objective of the Scheme will be realized.

JPMorgan India Top 100 Fund: To generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of the Top 100 companies, by market capitalisation, listed in India. However, there can be no assurance that the investment objective of the Scheme will be realized.